TURNING LEAF
ASSET MANAGEMENT

TURNING LEAF GROWTH OPPORTUNITIES

ABOUT US

TURNING LEAF
ASSET MANAGEMENT

- The Turning Leaf Opportunities Fund has been setup to allow Indian Resident Investors to use their USD 250k allowance to remit funds abroad under their Liberalised Remittance Scheme (USD250k per adult per year).
- The platform allows Indian Residents an opportunity to create a US$ denominated fully liquid International investment portfolio.
- We have provided access to the best in class global opportunities from ETFs to Hedge Funds and the investor chooses the opportunity they wish to invest into.
- This diversification of currency and assets protects investors in the long term from currency depreciation whilst providing attractive USD returns.
- Simple and Efficient Operational Processes for investments and remittances.

What Makes Us Unique

TURNING LEAF ASSET MANAGEMENT

01 Indian Resident make use of their individual **LRS limit of $250k** per financial year (April-March)

02 **Access to a range of products**/ algorithmic funds/ ETFs which would not be accessible otherwise

03 Clients will be able to invest in **smaller amounts Vs the minimum** requirement for some funds which can be as much as US$1m

04 US Dollar **diversification** of their portfolios thereby managing INR currency risk

05 Reputable VCC based in Singapore managed by an **experienced management** team who have more than five decades of collective experience spanning various dimensions of financial services

06 Fully **Liquid** with easy subscription and redemption

Current Investment Opportunities on the Platform Available for Investment (1/3)

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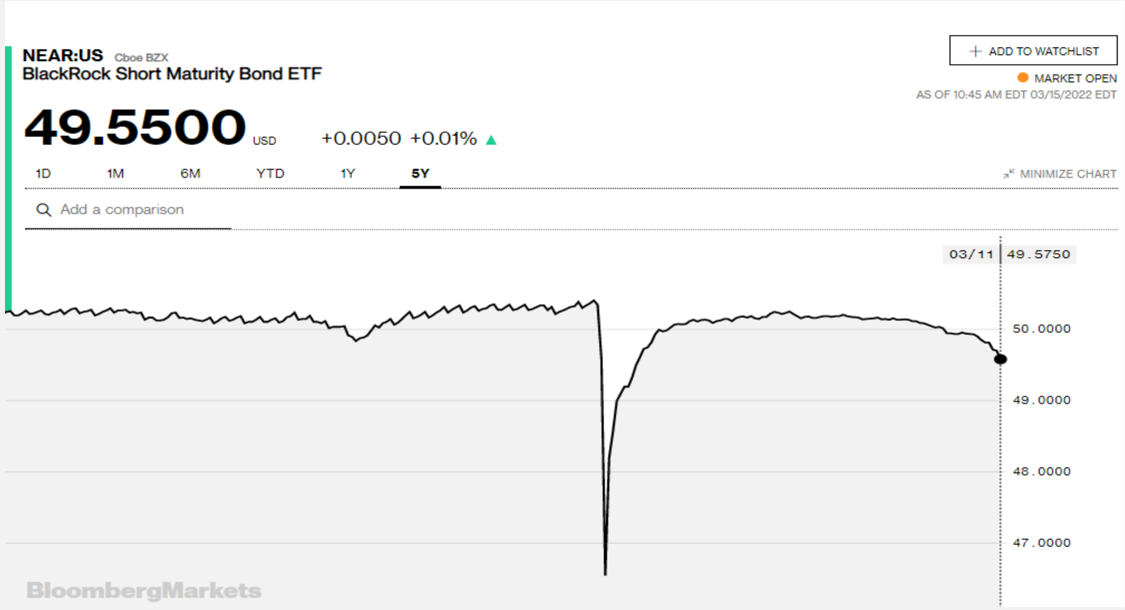
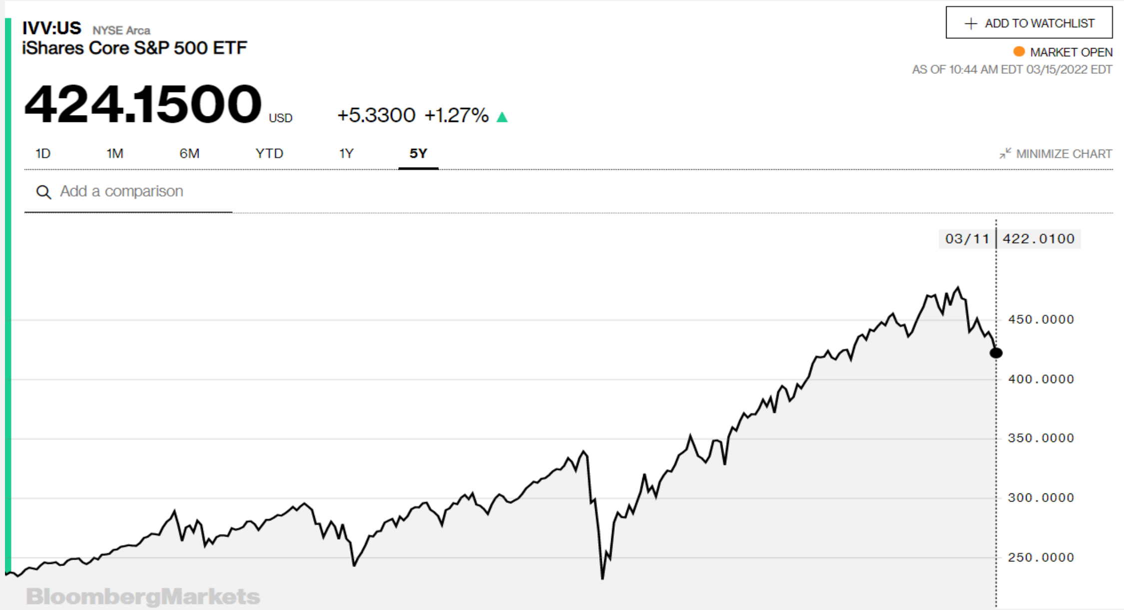
Money Market ETF's

The BlackRock Short Maturity Bond ETF's. Investment objective is to maximize income, while generally limiting the portfolio duration to less than one year. Portfolio management team invests across a broad range of fixed and floating rate bonds. The fund employs a disciplined credit research process focused on a thorough analysis of an underlying issuer's creditworthiness and valuation.



S&P 500 ETF Trust

Investment in S&P 500 ETF Trust. It tracks a market-cap-weighted index of US large- and midcap stocks selected by the S&P Committee.



Current Investment Opportunities on the Platform Available for Investment (2/3)

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Invesco QQQ Trust

Investment in QQQ which tracks a modified-market-cap-weighted index of 100 NASDAQ-listed stocks. QQQ is one of the best established and typically one of the most actively traded ETFs in the world. Often referred to as “the triple Q’s”, it's also one of the most unusual. The product is one of a few ETFs structured as a unit investment trust. The fund's arcane weighting rules further distance it from anything close to plain vanilla large-cap or pure-play tech coverage.

SPDR Gold Trust

The investment object and strategy in respect of the Class E Shares is to invest in SPDR Gold Trust. It tracks the gold spot price, less expenses and liabilities, using gold bars held in London vaults. It is the first to market to invest directly in physical gold. The product structure reduced the difficulties of buying, storing and insuring physical gold bullion for investors. NAV for the fund is determined using the LBMA PM Gold Price (formerly the London PM Gold Fix), so it has an extremely close relationship with spot prices. Its structure as a grantor trust protects investors, trustees cannot lend the gold bars.

Current Investment Opportunities on the Platform Available for Investment (3/3)

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Global Systematic Trading Hedge Fund

A Long/Short fund formed with an investment objective of achieving consistent capital appreciation by deploying well selected strategies on a diverse pool of tradable instruments. For the purpose of achieving the objective these strategies could be created manually or through artificial intelligence engines or any well-defined data mining methodology. Primary objective of the fund is to consistently generate 'alpha' by deploying diverse stock selection and price modelling algorithms that work in tandem.

Net Investor Returns (USD)	134.69% Cumulative Returns	18.60% Annualized Returns
[1st January 2017 – 31st December 2021]		
Risk	-6.35% Maximum Drawdown	3 Recovery Time (months)

2021	
Net Investor Return (USD)	20.64%
Maximum Drawdown	(-2.43%)

Historical Monthly Net Investor Returns & Maximum Annual Drawdown (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Net Return	Maximum Drawdown
2021	1.69%	7.09%	1.60%	0.55%	4.18%	-1.81%	0.72%	2.63%	-2.43%	2.05%	2.14%	0.85%	20.64%	-2.43%
2020	1.23%	-2.76%	-2.42%	2.34%	2.98%	9.70%	1.35%	5.33%	1.50%	3.23%	3.95%	3.33%	33.40%	-5.12%
2019	0.21%	-3.61%	5.74%	-2.99%	-0.43%	2.59%	1.19%	-2.64%	5.48%	-1.89%	0.62%	0.34%	4.19%	-3.61%
2018	6.04%	0.71%	5.10%	-2.39%	-1.68%	-1.25%	1.02%	-2.18%	2.63%	-1.55%	6.00%	4.84%	18.02%	-6.35%
2017	-1.09%	-2.31%	1.44%	2.43%	2.57%	-0.10%	3.09%	3.66%	0.90%	4.21%	2.24%	0.34%	18.59%	-3.38%

Opportunity Identification Process, Risk and Governance

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- We use our extensive knowledge, experience and relationships to identify and recommend investment opportunities.
- Every prospective investment opportunity is evaluated thoroughly by the Investment Committee. Broadly, the preliminary screening includes but is not limited to:
  - ✓ Funds with current/projected AUM in excess of USD 100 Mn
  - ✓ Solid track record and performance
  - ✓ Minimum Monthly liquidity
  - ✓ Strong investment and operational due diligence process
  - ✓ Consideration of key risks and mitigants
  - ✓ Globally diversified
- Based on the results of the preliminary screening, a flash note is prepared with a brief overview of the deal to obtain a “Go-No Go” recommendation from the investment committee
- Upon approval of the Investment Committee, the fund/investment opportunity will be onboarded and offered to the clients
- Clients can decide in which opportunities they want to participate

Legal counsel:	CNP Law, Singapore
Banking	OCBC, Singapore
Fund Administrators	Vistra, Singapore
External Audit	Eisner Amper, Singapore
Vehicle type	Variable capital company (Segregated portfolio company)

Key Terms	
Type	Open ended with monthly liquidity
Exit	Sale of underlying fund positions
Minimum Investment	USD 250,000
Fee	2% per annum Administration fee for ETFs + 20% Performance over hurdle of 6% for Hedge funds
Reporting	Monthly updates and ad-hoc related to exit events

Experienced Investment Committee & Operational Teams in Singapore, London, Switzerland, Dubai & India

TURNING LEAF
ASSET MANAGEMENT

Board of Directors

Bishir Mehta

Kedarnath Chandalada

Investment Committee Members

www.tl.assets.com/opportunitiesfund/icmemberprofile

Darpan Singh

Vivek Chandaria

Nikhil Chawla

Advisor(s)

Banesh Prabhu

Prior Team Experience

citibank

HSBC

CREDIT SUISSE

KPMG

BCG

SCB ไทยพาณิชย์

standard chartered

Team Education

Yale

CHICAGO BOOTH
The University of Chicago Booth School of Business

INSEAD

ICAEW
THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES

Institute of Chartered Accountants of India

TURNING LEAF
ASSET MANAGEMENT

Turning Leaf
Asset Management PTE LTD

A Singapore based MAS Registered fund management company (RFMC)

Turning Leaf
Growth Opportunities

A Singapore based Variable Capital Company (VCC) Fund Platform for High net worth accredited Indian Residents to use the Liberalised Remittance Scheme (LRS) to Invest in International Funds and Opportunities